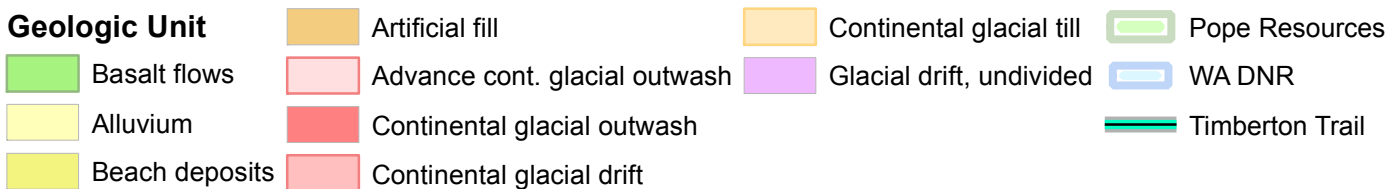


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Exhibit 2 - Underlying Geology



Data Sources: Geology from WA DNR Open File Report 2005-3 Digital 1:100,000-scale Geology of Washington State, Hillshaded Topographic Image created from Puget Sound Lidar Consortium Data by Pope Resources, DNR Ownership from DNR GIS, Pope Resources Ownership from Jefferson County and Pope Resources GIS.

